



BEARFACTS 1994 – 2004

Musselshell , Montana [30065]

Musselshell is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2004 population of 4,422 ranked 36th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Musselshell had a per capita personal income (PCPI) of \$20,263. This PCPI ranked 53rd in the state and was 73 percent of the state average, \$27,854, and 61 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.3 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.1 percent. In 1994 the PCPI of Musselshell was \$13,488 and ranked 50th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Musselshell had a total personal income (TPI) of \$89,603*. This TPI ranked 39th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Musselshell was \$58,631* and ranked 38th in the state. The 2004 TPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Musselshell. In 2004 net earnings accounted for 51.7 percent of TPI (compared with 46.5 in 1994); dividends, interest, and rent were 20.8 percent (compared with 26.4 in 1994); and personal current transfer receipts were 27.5 percent (compared with 27.1 in 1994). From 2003 to 2004 net earnings increased 11.9 percent; dividends, interest, and rent decreased 14.5 percent; and personal current transfer receipts increased 6.3 percent. From 1994 to 2004 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Musselshell increased from \$38,353* in 2003 to \$42,907* in 2004, an increase of 11.9 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$28,430* to the 2004 estimate was 4.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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